STATE OF SOUTH CAROLINA

SUBORDINATION OF MORTGAGE

COUNTY GREENVILLE

FOR VALUE RECEIVED, I, Louis R. Spence, Jr., the owner and holder of a note and mortgage executed to me by W. N. Leslie, Inc. in the original sum of \$ 13,971.29, recorded in the R. M. C. Office for Greenville County in Mortgage Book 1322, at Page 353, do hereby waive the priority of said mortgage in favor of a mortgage this day executed by W. N. Leslie, Inc. to First Federal Savings and Loan Association of Greenville in the sum of \$ 34, 140.76, and I do hereby recognize said mortgage to First Federal Savings and Loan Association as a first and prior lien over the following described property:

"All that certain piece, parcel or lot of land, with all improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the westerly side of Ashburn Place, being known and designated as Lot No. 49 on plat of Pelham Estates, Section III, as recorded in the Office of the R. M. C. for Greenville County in Plat Book 4-G at Page 13 and having, according to said plat, the following metes and bounds, to-wit:

"BEGINNING at a point on the western side of Ashburn Place, joint front corner of Lots 49 and 50 and running thence with the joint line of said lots, N. 72-31 W. 200 feet to a point; running thence N. 29-22 E. 93.2 feet to a point; running thence N. 36-42 E. 204.4 feet to a point on Ashburn Place; running thence with said Ashburn Place, the following courses and distances: S. 44-55 E. 85 feet; S. 26-20 E. 47 feet; S. 10-32 E. 62.4 feet; S. 17-29 W. 150 feet to the point of beginning."

Dated at Greenville, South Carolina, this the 27th day of September, 1974.

In the presence of:

Louis R Spence, St. (SEAL)

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named Louis R. Spence, Jr. sign, seal and as his act and deed deliver the within written Subordination of Mortgage, and that (s)he, with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this the 27th day of September, 1974.

Larry 4. Goffell

Notary Public for South Garolina (L.S.)

My Commission Expires *// //

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